

## Canadian Bulletin

Ref: RE-19-010

Subject	Québec - L'Autorité des marchés financiers (AMF) Mid-Year Reporting Requirements due no later than July 5, 2019
Recipient	Stakeholders writing Quebec Professional Liability Insurance (Financial Services Sector)
Date	31 May 2019

Purpose: REMINDER to report Quebec Professional Liability Insurance for the Financial Services

Sector: Notice of Claims and Professional Liability Wordings – New or Amended

Affects: Stakeholders writing Quebec Professional Liability Insurance (Financial Services Sector)

Line of Professional Liability

Business:

Jurisdiction: Québec

Notice of Claims – no later than July 5, 2019

Effective: Professional Liability Wordings – no later than July 5, 2019

## What you need to know

This bulletin is a reminder of the AMF reporting requirements regarding Quebec Professional Liability Insurance for the Financial Services Sector. It applies to stakeholders who write the Professional Liability business directly (under a Coverholder Binding Authority).

- **Notice of Claims**: for the period January 1 to June 30, 2019 to be reported to Lloyd's Canada **no later than July 5, 2019**.
- Professional Liability Wordings (new or amended): for the period January 1 to June 30, 2019 to be reported to Lloyd's Canada no later than July 5, 2019.
- **Notice of Non-Renewal or Cancellation** must be reported to Lloyd's Canada with <u>45</u> days advance notice. Non-renewals/cancellations effected by insureds must be reported to Lloyd's Canada immediately.

## What this means to you

It is the responsibility of Lloyd's stakeholders to abide by these regulatory requirements.

For further information, please contact <a href="mailto:info@lloyds.ca">info@lloyds.ca</a>.

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